

Current report no.: 51/2009

Date: 2009-10-05



### **Commencement of LPP subsidiaries winding-up procedure**

The Management Board of LPP SA informs about the commencement of subsidiaries winding-up procedure within the meaning of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2002, 76, item 694, as amended).

The Management Board of LPP SA informs that the decision to wind-up the subsidiaries specified below was taken because LPP SA, the Lessor, withdrew from retail outlet lease agreements whose parties were the said subsidiaries, which makes further operation of the subsidiaries unnecessary.

"P&G" Sp. z o.o. (limited liability company) seated in Gdańsk,

"PL&GM" (limited liability company) seated in Gdańsk,

"MM&MR" (limited liability company) seated in Gdańsk,

„AMUL" Sp. z o.o. (limited liability company) seated in Gdańsk,

The winding-up procedure was commenced as a result of the abovementioned subsidiaries Extraordinary Shareholders Meeting resolutions passed on 1 October 2009 and included in the minutes drawn up by a notary public. LPP SA in Gdańsk is the sole proprietor of the subsidiaries. Upon the commencement of the winding-up procedure, the existing Management Boards of all the subsidiaries were dismissed and the following receivers were appointed: Ms Lucyna Dziańach in the case of "P&G" limited liability company seated in Gdańsk and "PL&GM" limited liability company seated in Gdańsk, Ms Dominika Bonarska in the case of "MM&MR" limited liability company seated in Gdańsk and "AMUL" limited liability company seated in Gdańsk.

Applications to enter the commencement of the winding-up procedures into the Register of Entrepreneurs kept by the National Court Register will be submitted to the District Court Gdańsk-Północ in Gdańsk, 7th Commercial Division of the National Court Register within the time limit provided for by the applicable regulations.

Legal basis: Art. 56 section 1.2 of the Public Offering Act - current and periodical information

Signatures:

Dariusz Pachla – Vice-President of the Management Board

Stanisław Dreliszak- Vice-President of the Management Board